

EVIDENCE GATHERED FOR THE
REPORT
of
THE ROYAL COMMISSION
APPOINTED TO INQUIRE INTO
THE FAILURE
of
ATLANTIC ACCEPTANCE CORPORATION
LIMITED

Exhibit 20018-1

From a folder containing evidence collected on Jack Tramiel.
Hand-written research notes taken by one of the attorneys working on
the Royal Commission on Atlantic Acceptance Corporation, Limited. The
exact date of these notes is not known.

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Organized by Brian Bagnall and Dave McMurtrie.

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document.

20018-1

TRAMIEL, Jack
20018-1

Trameil

Date & Place of Birth

Father's surname.

Education

Living in Germany

speak & read German.

Emigration

Citizenship

Army experience

Meet Kapp.

See Typewriter

Pledge company as A.C.E. Business Machine Co.

any relation to Ace Typewriter

did you have directly or indirectly any interest at any time up to & including

Ex 916

N.Y. corp. A.C.E. Bus. Mach. Co.

What interest. When acquired.

Singer Typewriter - retail store in N.Y. Equal parts
selling used, reconditioned machines

Came to Toronto 1948 or to see family

Everett machine in N.Y.

Obtained Can rights 1955

inc. Everett Office Machines (Can) Ltd.

later Evermac

9000⁺ invested - by S.K. & S.

relationship of Kilbourn

any additional capital invested thereafter

K & T always directors.

Typewriter connection

Could Kapp & sold Typewriter used machines.

Kapp came to Canada to run Everett.

Ex

///

Statement of CPT 31 Jan 59.

Why ^{CS} had 25M to C.P.T. W-wants

them to invest in C.S.A.

Conversations about intended price

of C.S.A. common - at any time, 6th, discuss
it with anyone at any time.

CPT said he would share in trust as

collateral for loan & personal guarantees

Other opportunities to subscribe

(22 July '59 4000 shares at 50¢; 700,000 in notes

who could
vote
agreement?
and tell them
vote.
until HCH formed

23 Dec '59 - CSA minute book
p. 2.41.

6500 shares issued 250 to Kapp

what were special services

what discussions held.

K hold them for T & K.

same date K subscribe for 750 at 10¢

Arnett subscribe for 3000 (341) for T & K (p3.4)

T & K now have 3000 shares.

2523

29 Jan 60.

Arnett transfers 1500 each to Mrs T & K

Shares released. Why.

24 Aug 60 minutes

show H.T. & E.K. cash with 2000 shares

are Kapps still in hands of Arnett.

who are converted to convertible debentures

why. discussion with Arnett

does everyone deal as tho' CPT doesn't own notes.

Then had 5000 shares

believed to be worth 6th (T & K)

///

CPT. Had 25,000 in notes convertible at - perhaps

Feb 61 - full details of conversation with
CPM re notes.
re shares

AAC minutes show 17 Nov '60
CPM authorized to give 75
common AAC for each \$1000 notes
3 common AAC for 8 CAA
at 20% per AAC this is 150% of
face value of notes
75% per share of CAS common.

6 Feb 61 authorized purchase at 6%
Ask CPM how he knew in '59
that CSA shares would be purchased
at 6% when dividend AAC not appear
until Feb 61

To whom selling notes (CSA)
What consideration (reduction of debt)
Why deliver to Netherlands Overseas
Ask why?
Expect to get CSA debt reduced.
Write to CSA?
Get written confirmation from C.S.A.

To whom selling shares of CSA (AAC)
What consideration (reduction of debt)
Why deliver to Netherlands of selling to AAC
Ask why.
expect to get debt reduced
Then shares owned by H.K. & E.K.
If they delivered shares to pay debt of CPT
then CPT owes them money
Also HPT^{EK} receive cash from anyone for these
shares or a reduction of debt by AAC.

In 1960 CPT proposed
Import from Czechoslovakia reported

Typesales need C.P.T. Why.
Toed CPM & he sent us to McKinnon
Killed claim for 20,000
CPM advanced the money.

Founded C.B.M. Inc 5 July 60
To sell in U.S. - to license of ~~Thorp~~
Herald Square owned by George; 50% of business owned by ~~Thorp~~
T moved back to NY in 1960 with owned also 50% J.T. & day of 12M.
I was collecting from Herald-Square.
Sold CPM

Met owner - George Purvin
Wanted to continue selling to ~~Thorp~~.
Purvin & his brother owned Superior Typewriter
CPT advanced 25,000 to Purvin to cover him to buy out brother.
Herald's Superior merged in Herald-Superior Office Equip 50% Purvin 50% CPM Inc.
CBM Inc acquired all shares of H-5 & CPM
Paid Purvin 200 shares of CPT for this Prospectus 174
Issued 18 Apr 1961 (M.B 322) EX 174 and 2142

What happened to those 200 shares. ^{Lodged all stock with CPM + guarantee.}
(T story - Purvin wanted to sell out because he guaranteed
found. Butlin to buy
JT & CPM met Butlin
Butlin would buy but pay when collected
JT said CPT would do as well
Purvin agreed to cancel debt of 25,000
& return 200 shares
Later found CPT could not buy
i.e. CPM bought & he then paid 25,000 back to CPT.

All 200 shares bought for 25,000

200 shares represented 50%

Did Samuel negotiate this with Purvin
400 50% of pub. 700 50% of purvin in exchange.
50% share high percentage. The value is 1000.

Did he insist on 50%

To give up 50% interest for 25,000 shares low.

Why did he agree.

200 shares were transferred for 25,000

C.S.A minority

17 Feb 61 CPT deliver note to Helthland

Why Helthland

Was buying.

→

Helthland issues cheque 24,992.50 EX

CPT endorse the cheque

BNS negotiate

Not recorded in their books

What happened to it.

Mrs T & K deliver 4000 shares to Helthland

Helthland get another 2000 shares

There is 2000 from each of Mrs T & K

1000 from Cunniff for M.K.

Is whom selling

From whom receive money

What instructions did they give to Helthland

Why not get cheque from "

Helthland pays CPM

Who authorized that.

Sold 3000 at 6

Got credit for 25,000

There is other 5000

CPM pay it to anyone. Discuss it.

CPM still owes 5000 to M.K.

Write to CSA stating debt pd of 25M
 Get confirmation from CSA.

Heat by journal entry H.T. & E.K.
 or having paid co's debt of 25,000

Issue \$25,000 of pref. shares (M.B. of CPT)

322

on 18 April 1961

On Dec these pref shares re-declared for
 70 common

322

Became 351,000 on split. Value 350,000 stock

Original cost was \$100 =

CPT paying all other money

Return to Purvin

18 Apr minutes

T, K, & Wagoner present, other women
 Knows this on same day - 18 April 61 -

Purvin agreed to sell back 100 shares
 for \$100 to CPT. She for all this
 Purvin wanted to take 25%

Told CPT that he was to get 50%

Did you explain this to all directors
 Medland, Steil, King

Why not

(if denies knowing CPT got shares
 up to meeting of 25 April 61)

Released these shares from the account
 in favor of C.P.T.

All this for your own personal benefit
 at expense of your company

at expense of your fellow directors

at expense of your shareholders

CPT neither officer nor director.

These 100 shares became 50,000

Became worth 500,000

Cost you \$1 billion of 1 cent per share -

5 July 65 - minutes
5 yr contract T at 30 m
R at 25 m

(8)

Said Purvin sold shares for
cancellation of note

EX 2144

CPT could not hold in own shares

CPM took them for all time

Someone should pay CPT the debt
Who did

How did H.T. pay this

How much

Source of money - bank?

Borrowed from anyone.

How did CPM pay this

Why no director's - minutes.

Journal entry.

C.P. CPM due 112,000 U.S.

16,000 or to HT & EK

explanation.

Quick adding machine.

Kappan Europe June 1961.

Met Markus name of W. Co. Cyprum Ltd. ^{co. Ltd.}
He was agent for adding machine in U.K.

Kapp got North American rights

Kapp in Europe for C.P.T.

They paid his expenses

They paid his salary.

Who acquired the rights to adding machine

Commodore Industries Limited

Who owned that co. (see prospectus)

EX 345

CIT sold rights to CPT for royalties to \$25 m

or \$100 m each (minutes 3 July 61.) M.B. EX 322

When is agreement. How long to run.

Who did Comm Ind. Jamaica have to do

Why lend C.I.S. - \$92,097.37 128 Feb 62. (prospectus) EX 345

Only revenue was to be from sale, by CPM.

Simply pre-paid them - why

All other directors & the.

Prospectus of 300 shares - thru BG
31 May 62.

Ex 345

Evidence is that over 90% of
the money purchasing these shares
came from APC or BMT

CPM guarantees success of this
sole credit point

Know dealing with CPM core the issue

Amest prospectus October '62

Ex 174
175

1,000,000 7% debentures
substantial purchases by public

May prospectus with BG - dealing with CPM
October prospectus with Amest - dealing with public

May - Ex 345 - recall Common Ltd Jan 1962
Oct - Ex 174 - recall - does not recall Jan 1962
why.

Recall the same

Amest the same

director now used CPM, Fisher, Milner, Amest
repose. Amest, Street

now one T, K, Kary, Adams, Worgan
why not disclosed

up to it in financial statement
Statement true or untrue

Current working 100,000 liability - dealing with Amest

& involving a note that may not be
collectible is not material.

why in the first prospectus.

Minutes of 20 Nov 63

T authorized to purchase 51% of

International Equipment Corp

M.B. 322

Los Angeles. Acct for \$61,000

Net book value. 56,756.67

Was it purchased - price - loans to this co.
operating on C.B.M. money for years long.

Who owned the co.

To whom money paid ^{statements}

Wagoner w/p.

EX 1070

What does it mean

Jay-man owns 50% International

50% to Mayroy

all directors of interest?

selling C.B.M. did it?

What is Lamar Inc.

what interest did you have; director; incorp.

what did it do. H.O.; financing; &

EX 1070

did in C.B.M. shares

warrants:

What is Mayroy or Mayroy

selling to C.B.M. for 2000 common

EX 1070.

17 Co

Eccentric

Baron had co in Nassau

Baronet

any co with HO in Nassau - at any time

Jay-Man

Lulu Sept

wife, director interest

Lamar Inc

any co in which you had an interest

Mayroy.

loan to the co. option shares.

A.C.E

Common Industries Ltd.

Travis Common

A.C.H.

Louis Toquey

Challenger Steel Inc - was 16 Nov 1966

Mollard - Shut loans & Don Mills

Minutes 9 Nov 1960

EX 322

Directors -

H. T. & E. K. Morgan

4 vacancies

Mollard King Shut & Wayman approved

Loans JAM - 50,000

Shut 50,000

King - 25,000

Developers 200 shares T, K, & Williamson

New Morgan 109 in land for share

Solomon 23 for share; for what

Wayne 20 " " " "

JAM 20 for loan

W. E. Hunt 15 for loan

King 8 for loan

Samuel 3 " what? for share

Steen T - 37

K - 37

S - 37

111 shares - 55.5%

— 4 —

until happened to loan

Minutes of 15 Dec 1961 —

EX 322

T present; Chairman;

stated "CO is indebted to Don Mills"

who is Don Mills

Change of name

Why is this name adopted

Why not take stock directly

was the statement true.

Source of money loaned

Cheque drawn to EPT date 19 Jan

EX 2148

certified 15 Dec. Knowledge.

Letter T & K date 18 Jan 62. How do you know.

EX 1629

over 2042

258
5.1.6

263832
185
245332

(12)

Did director know of this

Cypriote

Valley

Rights of the Mill - Equally
Unequally.

Same meeting split about 500 per
Same meeting return per share common
only. Pay not convertible.
70 shares means 35,000

now 516,000 shares issued 31 May '62 EX 342
CPM 21,666 belong to vote. concerned.
Selling 18,500
minus 30060

Dw Mills 125,000

MK 33,833

TK 33,833

263832 + Wm M. 16000 Ltd

Could elect directors.

The is the very date of prospectus
Para 29. - all directors could elect EX 345

also not say Morgan should appear + any sup.

Securities Act Chap 363 p 748 of R50.

State why commission should not
conclude that prospectus is false,
Read it. know that is false.

one is what you have told me earlier.

Did you know that 14 June 62 Steel
sold to CPM 70 million for 70m.

transacted completed 20 June

You signed note 20 June Dw Mills 94,500

W made payment to Valley Farm for these
shares

Who told you to accept

Entered to the board personally. What to get money

The note would have been personally signed

Willing to pay if called on. Request a document

intended to be worked to enable CPM to get 94.5 for shares.

EX 2150

1705.?

2151

Preservation of this documentation was funded in February 2022 by:
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Organized by Brian Bagnall and Dave McMurtrie

The complete list of donors as of March 11, 2022 is included here, as typed on
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